

RIVER EAST SCHOOL DIVISION No. 9
OPERATING FUND
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2001

ASSETS	<u>2001</u>	<u>2000</u>
Due From Provincial Government	1,039,828	1,022,377
Due From Municipal Government	15,416,400	14,790,000
Due From Federal Government	4,902	11,225
Due From Other School Divisions	4,680	93,182
Due From Other Funds	57,564	0
Accounts Receivable	287,601	365,202
Prepaid Expenses	143,562	142,717
	<u>16,954,537</u>	<u>16,424,703</u>
LIABILITIES		
Overdrafts	533,863	839,009
Short Term Financing	6,971,230	6,963,950
Accounts Payable	813,245	883,156
Accrued Liabilities	7,553,056	6,704,696
Due To Provincial Government	40,763	0
Due To Other Funds	0	45,277
Unearned Revenue	218,045	103,899
	<u>16,130,202</u>	<u>15,539,987</u>
Accumulated Surplus (Deficit)	<u>824,335</u>	<u>884,716</u>
	<u>16,954,537</u>	<u>16,424,703</u>

<p>A copy of the Audited Financial Statement is available for inspection by any resident elector and copies of the same may be made during regular business hours of the River East School Division No. 9 Administration Office.</p>
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Notice

Pursuan to Section 41(1)(d) of the Public Schools Act, the following excerpts from the Audited Financial Statements of the River East School Division No. 9 are, hereby published:

**RIVER EAST SCHOOL DIVISION No. 9
OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURES
AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED JUNE 30, 2001**

REVENUE	2001 ACTUAL	2001 BUDGET	2000 ACTUAL
Provincial Government	51,654,675	51,494,337	51,236,472
Federal Government	23,597	12,000	35,877
Municipal Government	25,651,501	25,694,000	24,619,837
Other School Divisions	751,002	400,000	723,124
First Nations	6,918		32,204
Private Organizations and Individuals	672,536	375,000	504,726
Other Sources	266,156	120,000	189,251
TOTAL REVENUE	79,026,385	78,095,337	77,341,491
EXPENDITURES			
Regular Instruction	48,204,348	47,830,335	47,488,257
Exceptional	11,408,108	10,611,486	11,475,371
Community education and Services	241,564	368,595	265,765
Divisional Administration	2,188,245	2,204,575	2,384,804
Instructional and Pupil Support Services	4,975,297	4,921,706	4,908,492
Transportation of Pupils	1,740,037	1,853,810	1,664,135
Operations and Maintenance	8,206,448	8,457,000	7,587,744
Fiscal	1,295,791	1,330,000	1,310,696
TOTAL EXPENDITURES	78,259,838	77,577,507	77,085,264
Current Year Operating Surplus (Deficit)	766,547	517,830	256,227
Less: Net transfer to Capital Fund	826,928	517,830	435,732
Net Current Year Surplus (Deficit)	(60,381)	0	(179,505)
Accumulated Surplus (Deficit) Beginning of Year	884,716		1,064,221
Accumulated Surplus (Deficit) End of Year	824,335		884,716